

Message Text

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20

ACTION EB-11

INFO OCT-01 NEA-10 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 L-03 DRC-01 /091 W

----- 010179

R 160700Z NOV 73

FM AMEMBASSY NEW DELHI

TO AMEMBASSY SEOUL

INFO SECSTATE WASHDC 7916

USDOC WASHDC

AMEMBASSY ISLAMABAD

AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 13278

DEPT PASS EXIM BANK WASHDC

E.O. 11652: N/A

TAGS: BEXP IN

SUBJECT: KUKJEE TEXTILE COMPANY -- PC 74-0-2300A

REF: SEOUL 6973

1. PROJECTS AND EQUIPMENT CORPORATION (PEC) IS SUBSIDIARY OF STATE TRADING CORPORATION OF INDIA LIMITED (STC), NEW DELHI. STC IS A VERY LARGE PUBLIC SECTOR IMPORT/EXPORT COMMERCIAL ESTABLISHMENT. AUGUST 1973 WTDR (NEW DELHI 8990) OJ STC AND ITS SUBSIDIARIES BEING AIRPOUCHED TO YOU.

2. PEC CONTRACT WITH KUKJEE INCLUDES SUPPLY OF COMPLETE WEAVING, SPINNING AND FINISHING PLANTS, LOOMS, AND AIRCONDITIONING AND HUMIDIFICATION EQUIPMENT. SEVERAL LEADING INDIAN MANUFACTURERS OF TEXTILE MACHINERY ARE INVOLVED IN THE SALE.

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3. RELIABLE SOURCES REPORT CONTRACT TOTALS \$12 MILLION, REPAYABLE

OVER NINE-YEAR PERIOD; SEVEN AND ONE-HALF PERCENT INTEREST; TEN PERCENT PAYMENT TO BE MADE AT THE TIME OF SIGNING OF CONTRACT AND FIFTEEN PERCENT AGAINST SHIPMENT; REMAINING SEVENTY-FIVE PERCENT WITH TWO-YEAR MORATORIUM TO BE PAID IN EIGHTEEN INSTALLMENTS.

4.INDUSTRIAL DEVELOPMENT BANK OF INDIA, WHOLLY GOI OWNED FINANCIAL INSTITUTION, WILL EXTEND CREDIT FOR TRANSACTION. MOYNIHAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 16 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973NEWDE13278
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731129/aaaaauzx.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: SEOUL 6973
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 27 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27-Nov-2001 by kelleyw0>; APPROVED <20-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KUKJEE TEXTILE COMPANY -- PC 74-0-2300A
TAGS: BEXP, IN
To: SEOUL
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005